

Johnson County Library
Balance Sheet
As of February 20, 2017

	<u>Feb 20, 17</u>
ASSETS	
Current Assets	
Checking/Savings	
cash held-State Library	185.39
First Northern Bank	251,671.28
Petty Cash	400.00
Reserve account	290,532.77
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Total Checking/Savings	542,789.44
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Total Current Assets	542,789.44
Fixed Assets	
accum. dep.-books	-752,711.16
accum. dep.-buildings	-327,543.72
accum. dep. property & equip	-66,573.58
book collection	860,000.00
buildings	937,665.00
land	225,113.00
property and equipment	100,593.78
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Total Fixed Assets	976,543.32
Other Assets	
CD trans to depreciation fund	12,390.77
due from treasurer	5,335.18
property tax receivable	25,586.12
tax allowance	-1,228.31
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Total Other Assets	42,083.76
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TOTAL ASSETS	<u>1,561,416.52</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
accounts payable-audit	12,663.90
accrued payroll audit	-4,119.08
deferred property taxes	18,601.48
Direct Deposit Liabilities	2,834.35
Payroll Liabilities	48,546.68
Wyoming Retirement Payable	38.41
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Total Other Current Liabilities	78,565.74
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Total Liabilities	78,565.74
Equity	
Contributions from JCLF	319,513.00
investment-general fixed assets	734,630.69
Opening Bal Equity	-6,630.69
Retained Earnings	545,006.99
Net Income	-109,669.21
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Total Equity	1,482,850.78
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TOTAL LIABILITIES & EQUITY	<u>1,561,416.52</u>