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Johnson County Library

05/23/17

Balance Sheet

Accrual Basis

As of May 22, 2017

	<u>May 22, 17</u>
ASSETS	
Current Assets	
Checking/Savings	
cash held-State Library	185.39
First Northern Bank	190,821.38
Petty Cash	400.00
Reserve account	290,568.19
Total Checking/Savings	<u>481,974.96</u>
Total Current Assets	481,974.96
Fixed Assets	
accum. dep.-books	-752,711.16
accum. dep.-buildings	-327,543.72
accum. dep. property & equip	-66,573.58
book collection	860,000.00
buildings	937,665.00
land	225,113.00
property and equipment	100,593.78
Total Fixed Assets	<u>976,543.32</u>
Other Assets	
CD trans to depreciation fund	12,390.77
due from treasurer	5,335.18
property tax receivable	25,586.12
tax allowance	-1,228.31
Total Other Assets	<u>42,083.76</u>
TOTAL ASSETS	<u><u>1,500,602.04</u></u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
accounts payable-audit	12,663.90
accrued payroll audit	-4,119.08
deferred property taxes	18,601.48
Payroll Liabilities	50,913.35
Wyoming Retirement Payable	38.41
Total Other Current Liabilities	<u>78,098.06</u>
Total Current Liabilities	<u>78,098.06</u>
Total Liabilities	78,098.06
Equity	
Contributions from JCLF	319,513.00
investment-general fixed assets	734,630.69
Opening Bal Equity	-6,630.69
Retained Earnings	545,006.99
Net Income	-170,016.01
Total Equity	<u>1,422,503.98</u>
TOTAL LIABILITIES & EQUITY	<u><u>1,500,602.04</u></u>