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11/20/17
Accrual Basis

Johnson County Library
Balance Sheet
As of November 20, 2017

	<u>Nov 20, 17</u>
ASSETS	
Current Assets	
Checking/Savings	
cash held-State Library	185.39
First Northern Bank	189,833.56
Petty Cash	400.00
Reserve account	300,643.28
Total Checking/Savings	<u>491,062.23</u>
Total Current Assets	491,062.23
Fixed Assets	
accum. dep.-books	-752,711.16
accum. dep.-buildings	-327,543.72
accum. dep. property & equip	-66,573.58
book collection	860,000.00
buildings	4,727,941.00
land	225,113.00
property and equipment	145,868.62
Total Fixed Assets	<u>4,812,094.16</u>
Other Assets	
CD trans to depreciation fund	12,390.77
due from treasurer	5,335.18
property tax receivable	25,586.12
tax allowance	-1,228.31
Total Other Assets	<u>42,083.76</u>
TOTAL ASSETS	<u><u>5,345,240.15</u></u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
accounts payable-audit	12,663.90
accrued payroll audit	-4,119.08
Deferred Compensation Payable	-300.00
deferred property taxes	18,601.48
Direct Deposit Liabilities	-2,945.96
Payroll Liabilities	55,314.66
Wyoming Retirement Payable	-587.68
Total Other Current Liabilities	<u>78,627.32</u>
Total Current Liabilities	<u>78,627.32</u>
Total Liabilities	78,627.32
Equity	
Contributions from JCLF	319,513.00
investment-general fixed assets	734,630.69
Opening Bal Equity	-6,630.69
Retained Earnings	4,380,658.13
Net Income	-161,558.30
Total Equity	<u>5,266,612.83</u>
TOTAL LIABILITIES & EQUITY	<u><u>5,345,240.15</u></u>