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Johnson County Library

05/20/19

Balance Sheet

Accrual Basis

As of May 20, 2019

	<u>May 20, 19</u>
ASSETS	
Current Assets	
Checking/Savings	
Cash - Depreciation Reserve	82,700.67
cash held-State Library	185.39
First Northern Bank	37,969.35
Petty Cash	400.00
Reserve account	300,991.88
Total Checking/Savings	<u>422,247.29</u>
Total Current Assets	422,247.29
Fixed Assets	
accum. dep.-books	-1,266,937.61
accum. dep.-buildings	-659,374.69
accum. dep. property & equip	-185,672.20
book collection	1,317,434.24
buildings	4,594,643.83
land	84,565.00
property and equipment	254,661.29
Total Fixed Assets	<u>4,139,319.86</u>
Other Assets	
Cash Held - State Library	245.45
Cash Reserve	-220,201.11
Deferred Outflows	149,034.96
Depreciation Reserve	-53,040.54
due from treasurer	5,335.18
property tax receivable	25,586.12
tax allowance	-1,228.31
Total Other Assets	<u>-94,268.25</u>
TOTAL ASSETS	<u><u>4,467,298.90</u></u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
accounts payable-audit	12,663.90
accrued payroll audit	-4,119.08
Capital Lease - Copier Short Te	1,588.61
Deferred Compensation Payable	-300.00
deferred Inflow Pension	11,824.00
deferred property taxes	18,601.48
Direct Deposit Liabilities	-2,632.85
Payroll Liabilities	72,425.32
Wyoming Retirement Payable	-531.81
Total Other Current Liabilities	<u>109,519.57</u>
Total Current Liabilities	109,519.57
Long Term Liabilities	
Accrued Compensated Absenses	26,686.71
Capital Lease - Copier Long Ter	5,699.26
Unfunded Pension Liability	481,101.51
Total Long Term Liabilities	<u>513,487.48</u>

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Total Liabilities	623,007.05
Equity	
Contributions from JCLF	319,513.00
investment-general fixed assets	584,314.41
Opening Bal Equity	-128,771.42
Retained Earnings	3,319,385.89
Net Income	-250,150.03
Total Equity	<u>3,844,291.85</u>
TOTAL LIABILITIES & EQUITY	<u><u>4,467,298.90</u></u>