

MEETING MINUTES
KBJ ECONOMIC DEVELOPMENT JOINT POWERS BOARD
BOMBER MOUNTAIN CIVIC CENTER - BUFFALO, WY
July 10, 2019 @ 8:00 A.M.

Members present:

Linda Greenough (Proxy)
Zac Smith
Shane Schrader
Staff: Claudia Todd

Shann Edwards, Secretary
Tom Knapp
Rick Myers, Treasurer

Members absent:

Crosby Taylor
Rich Griffith
Randy Dyess
Vacancy

Guests: Stephen Dow, Buffalo Bulletin; Jillian Smith, Coldwell Banker;

I. CALL TO ORDER AND INSTRUCTIONS:

Chair Knapp called the meeting to order at 8:00 A.M.

Guests were introduced as present

II. REVIEW/ACCEPT MEETING MINUTES:

June 12, 2019 meeting minutes reviewed (recorded by Shann Edwards).

Myers motioned to approve the minutes from June 12, 2019 as presented. Mayor Schrader seconded. No discussion. Motion carried.

III. FINANCIALS:

- a. **Treasurer's report on financial status** – Myers presented the total revenue for the year was \$301,000, total operating expense was \$253,000, which produced a net operating balance of \$48,000. Ending cash on hand was \$41,000. In his best estimation, it costs \$185,000 to operate BMCC for a year. Mayor Schrader motioned to approve the financial report. Smith seconded. No discussion. Motion carried.

IV. STAFF REPORTS:

- a. **JOCO First/BMCC Update** – Todd provided a written building report. Additionally, she reported attending the recent Sheridan College retreat and handed out a list of upcoming programs for BMCC and Sheridan College.

V. PUBLIC COMMENTS: No public comment.

VI. OLD BUSINESS:

- a. **Mountain Meadow Wool Amended Contract**– Chair Knapp reported that the MMW investor backed out and the Hostetler's have asked to extend the contract for purchasing the building while they seek additional financing. Jill Smith prepared an amendment to extend the contract, changing the earnest money commitment. After lengthy discussion, Myers motioned to reject the amended contract with MMW and to list the property publicly with Jill Smith (Coldwell Banker), Mayor Schrader seconded, discussion clarified that Hostetler's have first right of refusal as a condition of their lease agreement, all were in favor.
- b. **Budget 2019/2020** – Chair Knapp reported the Johnson County Commissioners will finalize their budget on July 15, 2019. They have set \$100,000 to be allocated to JOCO. City of Buffalo approved \$52,140 for JOCO. Myers motioned to accept the 2019-2020 budget for JOCO as presented, reducing marketing expenses by \$538.00, providing no budget changes are made by either the City or the County regarding their distributions to JOCO. Smith seconded. No discussion. All were in favor.

- c. **Asbestos Discussion** – Chair Knapp shared that Randy Dyess thought there might have been a previous study by the school district regarding the asbestos. Myers confirmed that no study was found. Y Environmental is scheduled to conduct the investigation the week of July 15, 2019.

VII. NEW BUSINESS:

- a. **Wyoming Business Council Letter** - A letter was received from the Wyoming Business Council inquiring about the fire sprinkler system project and progress. A draft response was written and presented for input from the board. No input received. The letter will be sent out directly.

VIII. OTHER BUSINESS:

- a. **Next Meeting Date: August 14, 2019 at 8 A.M. at BMCC, Buffalo, Wyoming**
- b. **Open to Board Members** – Mayor Schrader asked that all board members are provided all correspondence and information regarding MMW and the real estate agreement.

IV. ADJOURN: Meeting adjourned 8:45 A.M.

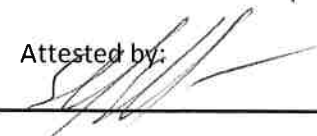
Contact Information: KBJ Economic Development (307) 620-1260 Info@jocofirst.com



Tom Knapp, Chair

8-14-19
Date:

Attested by:



Board Member

8/14/19
Date: