# Balance Sheet

**As of February 28, 2020**

<table>
<thead>
<tr>
<th>ASSETS</th>
<th>Current Assets</th>
<th>Total Checking/Savings</th>
<th>Total Current Assets</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>Checking/Savings</td>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td>Cash - Depreciation Reserve</td>
<td>82,885.15</td>
<td></td>
</tr>
<tr>
<td></td>
<td>cash held-State Library</td>
<td>185.39</td>
<td></td>
</tr>
<tr>
<td></td>
<td>First Northern Bank</td>
<td>209,685.37</td>
<td></td>
</tr>
<tr>
<td></td>
<td>Operations &amp; Maintenance</td>
<td>52,586.99</td>
<td></td>
</tr>
<tr>
<td></td>
<td>Petty Cash</td>
<td>400.00</td>
<td></td>
</tr>
<tr>
<td></td>
<td>Reserve account</td>
<td>208,630.85</td>
<td></td>
</tr>
<tr>
<td></td>
<td><strong>Total Checking/Savings</strong></td>
<td><strong>554,373.75</strong></td>
<td><strong>554,373.75</strong></td>
</tr>
<tr>
<td></td>
<td><strong>Total Current Assets</strong></td>
<td><strong>554,373.75</strong></td>
<td><strong>554,373.75</strong></td>
</tr>
<tr>
<td></td>
<td>Fixed Assets</td>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td>accum. dep.-books</td>
<td>-1,340,603.29</td>
<td></td>
</tr>
<tr>
<td></td>
<td>accum. dep.-buildings</td>
<td>-897,405.62</td>
<td></td>
</tr>
<tr>
<td></td>
<td>accum. dep. property &amp; equip</td>
<td>-228,213.46</td>
<td></td>
</tr>
<tr>
<td></td>
<td>book collection</td>
<td>1,444,504.74</td>
<td></td>
</tr>
<tr>
<td></td>
<td>buildings</td>
<td>4,594,643.83</td>
<td></td>
</tr>
<tr>
<td></td>
<td>land</td>
<td>84,565.00</td>
<td></td>
</tr>
<tr>
<td></td>
<td>property and equipment</td>
<td>256,661.29</td>
<td></td>
</tr>
<tr>
<td></td>
<td><strong>Total Fixed Assets</strong></td>
<td><strong>3,914,152.49</strong></td>
<td><strong>3,914,152.49</strong></td>
</tr>
<tr>
<td></td>
<td>Other Assets</td>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td>Cash Held - State Library</td>
<td>6,327.00</td>
<td></td>
</tr>
<tr>
<td></td>
<td><strong>Total Other Assets</strong></td>
<td><strong>6,327.00</strong></td>
<td></td>
</tr>
<tr>
<td></td>
<td><strong>TOTAL ASSETS</strong></td>
<td><strong>4,474,853.24</strong></td>
<td><strong>4,474,853.24</strong></td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>LIABILITIES &amp; EQUITY</th>
<th>Equity</th>
<th>Total Equity</th>
<th><strong>TOTAL LIABILITIES &amp; EQUITY</strong></th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>Contributions from JCLF</td>
<td>319,513.00</td>
<td><strong>4,474,853.24</strong></td>
</tr>
<tr>
<td></td>
<td>Retained Earnings</td>
<td>4,063,478.45</td>
<td></td>
</tr>
<tr>
<td></td>
<td>Net Income</td>
<td>91,861.79</td>
<td></td>
</tr>
<tr>
<td></td>
<td><strong>Total Equity</strong></td>
<td><strong>4,474,853.24</strong></td>
<td><strong>4,474,853.24</strong></td>
</tr>
</tbody>
</table>

**TOTAL LIABILITIES & EQUITY** | **4,474,853.24** | **4,474,853.24** | **4,474,853.24** | **4,474,853.24** |