

Johnson County Library

Balance Sheet

As of December 31, 2023

Accrual Basis

	<u>Dec 31, 23</u>
ASSETS	
Current Assets	
Checking/Savings	
Cash - Depreciation Reserve	75,763.27
cash held-State Library	185.39
First Northern Bank	169,338.16
Operations & Maintenance	53,357.25
Petty Cash	400.00
Reserve account	288,978.12
Total Checking/Savings	<u>588,022.19</u>
Total Current Assets	588,022.19
Fixed Assets	
accum. dep.-books	-1,340,603.29
accum. dep.-buildings	-897,405.62
accum. dep. property & equip	-228,213.46
book collection	1,444,504.74
buildings	4,594,643.83
land	84,565.00
property and equipment	256,661.29
Total Fixed Assets	<u>3,914,152.49</u>
Other Assets	
Bank of Buffalo CDs	200,000.00
Cash Held - State Library	6,327.00
Total Other Assets	<u>206,327.00</u>
TOTAL ASSETS	<u><u>4,708,501.68</u></u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Payroll Liabilities	189.49
Total Other Current Liabilities	<u>189.49</u>
Total Current Liabilities	<u>189.49</u>
Total Liabilities	189.49
Equity	
Contributions from JCLF	319,513.00
Retained Earnings	4,453,080.63
Net Income	-64,281.44
Total Equity	<u>4,708,312.19</u>
TOTAL LIABILITIES & EQUITY	<u><u>4,708,501.68</u></u>