

B-JC Recycling JPB Treasurers Report (February 2024):

Summary:

- Month-end cash available was ~\$164k, down ~\$7k from the prior month as operating expenses outpaced recyclables sales revenue.

Revenue: ~\$3.8k

- January cardboard to Centennial (2 loads; FOB Buffalo); ~\$2.4k; **deposited 2/28.**
- January tin & scrap to Pacific Steel (~9.1 tons; FOB Buffalo); ~\$1.4k; **deposited 2/13.**
- January mixed recyclables to IWP (1 load; FOB SLC, UT); **payment past due.**
- February cardboard to Centennial (1 load; FOB Buffalo); payment pending.
- February checking account interest: ~\$53 credited on 2/29.

Expenses: ~\$10.3k

- Labor; ~\$8.6k (83.1%); Gross wages (\$7.7k); JPB indirect (\$0.9k).
- Trucking; ~\$1.2k (12.1%); Mixed recyclables load to IWP in SLC, UT.
- Other; ~\$0.5k (4.8%); Four transactions, each \$155 or less.

FY 2024 Funding:

- City (\$60k); deposited 9/13.
- County (\$60k); deposited 9/13.

Highlights:

- Optional 1% Funding Application for FY 2025 submitted on 2/23. Requested \$55k from both the City and County.
- 2023 W-2s & 1099s, prepared and distributed in January 2024.
- 4th Quarter 2023, IRS Form 941 & State of WY Unemployment Insurance / Workman's Compensation reports prepared and filed in January 2024.
- OCC market continued to improve, \$65/ton for February, up \$10/ton from last month.
- February IWP prices per ton (PETE \$20; HDPE \$25; Mixed Paper \$35; FOB Salt Lake City) still yielding negative margins in Buffalo. Prices are unchanged from January.

Outstanding Items:

- Continue to investigate alternative markets for all recyclables.
- Update Center's major asset inventory and provide to COB.
- Holiday and Vacation Pay policy documentation.